

## United States Court of Appeal Confirms Verdict in Favour of Gurit

**Wattwil, October 9, 2008. Gurit (SIX Swiss Exchange [formerly SWX Swiss Exchange]): GUR**, a leading developer and producer of advanced composite materials for *Wind Energy, Transportation* and *Marine* applications, today announced that on October 8, 2008, the United States Court of Appeals affirmed the company's victory in the District Court where it was found that Gurit (Structural Polymer Group) had been significantly damaged by Zoltek's material breaches of its then supply agreement with the company and confirmed damages in the amount of USD 21 million.

The company intends to enforce the judgement immediately although Zoltek may file a motion for rehearing by the court of appeal or a further appeal. In its 2008 Half year report the Company already recognized CHF 7.4 million income related to this claim, following a hedge agreement entered into with a bank.

As Gurit succeeded in this lawsuit it reinforces our position that the company will prevail in the separate lawsuit Zoltek has filed in Federal District Court ,St. Louis. The court is now deciding whether this lawsuit will even go forward. The company believes that Zoltek's claims are for various legal and factual reasons without merit as stated in its 2007 Annual Report.

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**On Gurit:** The companies of Gurit Holding AG, Wattwil/Switzerland, are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foam, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India and China.

