

James Austin, Director Business Development, to leave Gurit

Gurit (SWX Swiss Exchange: GUR), a leading developer and producer of high-end composite materials and technology solutions announced today that James Austin, Director Business Development, has decided to leave Gurit.

Wattwil, June 26, 2008 Gurit, a leading manufacturer of high-end composite materials for applications in *Wind Energy, Transportation* and *Marine* markets, announced today that James Austin, Director Business Development, decided to leave Gurit to pursue other career opportunities. James Austin joined Gurit's UK subsidiary in 1995 and served on a Group-level as Chief Operating Officer and Managing Director of Gurit's operations in Canada since 2006. In 2008, he was nominated Director Business Development. Gurit wishes him every success in his endeavours.

Gurit's operations are divided into three business activities (Wind Energy, Transportation, Marine) which will be fully staffed with the arrival of the new General Manager Wind Energy. In future, business development tasks will be taken on by the General Managers and the position of Director Business Development will not be refilled. The Gurit Executive Committee now comprises six rather than seven people.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland (SWX Swiss Exchange: GUR), are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foams, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in *Wind Energy, Transportation* and *Marine*. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Denmark, Australia, New Zealand, the USA, India and China.

