

Full-year 2009 target market sales of CHF 307.3 million 22.1% below FY2008 after stable fourth quarter

- 5% operational EBIT margin for full year 2009 confirmed
- Double-digit Group EBIT margin 2009 including one-time effects

2009 target market sales development versus 2008 at constant ytd December 2009 currency translation rates

- *Wind Energy* sales down 17.9% to CHF 205.4 million
- *Transportation* sales down 17.2% to CHF 59.6 million
- *Marine* sales down 41.8 % to CHF 42.3 million

Full-year results Media and Analyst conference on March 29, 2010

Wattwil, January 29, 2010. Gurit (SIX Swiss Exchange: GUR), a leading developer and manufacturer of high-end composite materials and technologies, reports un-audited full-year sales of CHF 307.3 million for its target market areas *Wind Energy*, *Transportation* and *Marine*. This represents a decline of 22.1% at constant year-to-date December 2009 currency translation rates, or 27.8% in reported Swiss francs.

Gurit Holding AG
CH-9630 Wattwil
Switzerland

T +41 (0)71 987 1010
F +41 (0)71 987 1005

www.gurit.com

Compared with the third quarter, the target market sales for the fourth quarter of 2009 were flat and levelled out on a low level due to a continued weak market environment, mainly in *Wind Energy* and *Marine* in Europe and in the USA. Sales resulting from recently acquired High Modulus are consolidated into *Marine*, starting December 2009. Red Maple will only be consolidated as of January 1, 2010 and will be reported as a separate target market.

Total Group sales comprising all consolidated activities were down 31.1% to CHF 314.4 million in reported Swiss Francs. The Group figures for 2008 had still included some CHF 21 million sales from the winter sport activities exited during the first eight months of that year and are thus not directly comparable.

Based on these sales figures and the achieved operational improvements Gurit confirms that it achieved a 5% operational EBIT margin for 2009. Including one-time effects, the Group EBIT margin will be double-digit.

Net sales in CHF million (unaudited)	2008 reported	2008 at translation rates Dec09	2009	+/-%	Q4 2009
TOTAL GROUP	456.2	425.2	314.4	-26.1	69.3
TARGET MARKETS	425.6	394.7	307.3	-22.1	68.4
Wind Energy	269.8	250.1	205.4	-17.9	45.5
Transportation	74.7	71.9	59.6	-17.2	13.4
Marine	81.0	72.6	42.3	-41.8	9.5
Other	30.7	30.5	7.1	-76.9	0.9

Media and Analyst conference on Monday, March 29, 2010

Gurit will publish its full year-end results on March 29, 2010, by issuing a detailed press release at 07:00 a.m. CET and discussing the results at a joint media and analyst conference in Zürich, starting at 09:00 a.m. CET. The presentations will be in English. Please confirm your participation by returning the attached registration form by March 25. The conference will take place at SIX Swiss Exchange, Convention Point, Selnu Strasse 30, CH-8021 Zürich. The presentation will also be accessible as a webcast on www.gurit.com where a recorded version will later also be archived.

For further information: Bernhard Schweizer, Group Communications/Investor Relations, Tel. +41 44 316 1555; Mobile: +41 79 373 2178 bernhard.schweizer@gurit.com;

Sign-up for email alerts is available at http://investors.gurit.com/investor-relations/news_en.html

On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foam, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India, Singapore and China.



Media/Analyst conference of Gurit

**Monday, March 29, 2010,
SWX Swiss Exchange
Convention Point, Room "Exchange"
Selnau Strasse 30, CH-8021 Zürich**

The joint English-speaking **media and analyst conference** will start at 09:00 a.m. (coffee and documentation will be available from 08:30 a.m.)

A press release is internationally distributed that same day at about 7 a.m.

....., I will be attending

....., I am unable to attend but request the documentation kit

Gurit Holding AG
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Switzerland

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F +41 (0)71 987 1005

www.gurit.com

Name

First name

Media/Bank/Company

Address

ZIP/City

E-mail

FAX

Phone

Please return the completed form by March 25, 2010,
to Gurit, Schaffhauserstrasse 339, CH-8050 Zürich,
FAX : +41 (0)44 316 1569, Linda.jenni@gurit.com

