

Gurit changes into SIX Swiss Exchange's Local Caps Trading Segment and adopts Swiss GAAP FER financial reporting standard as from 1. 1. 2009

Wattwil, June 25, 2009. Gurit (SIX Swiss Exchange: GUR), a leading developer and manufacturer of high-end composite materials and technologies, confirms to change its financial reporting standard from IFRS (International Financial Reporting Standards) to Swiss GAAP FER effective as of January 1, 2009. Gurit will trade from tomorrow June 26, 2009 in SIX Swiss Exchange's Local Caps Segment (Domestic Segment, as from July 1, 2009).

SIX Swiss Exchange has approved Gurit's request to migrate into SIX Swiss Exchange's Local Caps Segment effective as from tomorrow, June 26, 2009. Gurit bearer shares continue to be traded on SIX Swiss Exchange, now as part of the Local Caps Segment which is to be called Domestic Segment as from July 1, 2009. Gurit bearer shares continue to be part of the Swiss Performance Index SPI.

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With this change, Gurit also changes its financial reporting standard from IFRS to Swiss GAAP FER, effective as from January 1, 2009. Swiss GAAP FER provide Swiss companies with comprehensive and solid accounting standards and enable Gurit to continue to present high-quality consolidated financial statements in accordance with the "true and fair view" principle and to basically apply the same valuation methods except for the valuation of goodwill. The change of the financial reporting standards will therefore only have minimal impact on past results, so that they will remain comparable. A table showing the effect of the change on prior periods' financial statements was included in Gurit's press release issued on May 26, 2009 (http://investors.gurit.com/investor-relations/media_en.html)

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foam, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India and China.

