

## Extraordinary Shareholder Meeting

### Shareholders approve 6% capital increase as part finance of Structural Polymer Group (UK) acquisition

### Election of Paul J. Rudling to Board of Directors

Wattwil, September 3, 2002. At an extraordinary general meeting, Gurit-Heberlein AG shareholders today voted to approve measures needed to complete the acquisition of the UK-based Structural Polymer Group Limited, thus laying the foundations for one of the world's leading Groups in the highly promising advanced composites sector. As part of a 6% capital increase, the Group will create 26,520 new bearer shares at par CHF 100, for which subscription rights of existing shareholders have been suspended. The move will increase the Group's share capital by CHF 2,652,000 from CHF 44,148,000 to CHF 46,800,000.

Together with a cash payment of CHF 135 million, the newly created shares and treasury stock currently in Gurit's possession will be used to finance the takeover of the Structural Polymer Group at a total price of CHF 172.5 million. The issue price of the new shares is CHF 1180, which is equal to the average price of Gurit stock during the first half of 2002. The new stock is reserved entirely for management and senior staff of the Structural Polymer Group, who in their new capacity as shareholders of the Gurit-Heberlein Group will participate directly in the success of advanced composites operations.

Paul J. Rudling, Managing Director of the Structural Polymer Group, was newly elected to the Board of Directors. Paul Rudling is a British citizen, resident in Newport, Isle of Wight/UK, and as CEO will be in charge of Gurit Material Systems. He is a pioneer in the advanced composites sector and for more than 20 years his SP Group has significantly influenced developments in the industry.

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