

Gurit wins five-year supply contract in Automotive from prestigious OEM

- Follow-on order for advanced composite car body panels won by Gurit
- 5-year contract running from 2012 through to 2016 is worth some CHF 30 million in sales at minimum parts order level

Zürich, May 25, 2011. Gurit, a globally leading developer and manufacturer of advanced composite materials and technologies, announces the signing of a significant parts supply contract for automotive body panels with an existing customer. The contract runs from 2012 through to 2016.

Based on this contract, Gurit will supply an existing customer with “Class A” advanced composite car body panels. The production uses among other technologies and processes also Gurit’s patented SPRINT material technology. The growing automotive business is part of Gurit’s Transportation target market activities.

The contract is worth some CHF 30 million at the minimum procurement volume agreed with the prestigious OEM and could – in the best case – increase by up to 40%.

The follow-on order defines a higher number of composite parts per vehicle compared with the current manufacturing programme.

Production will be located on the Isle of Wight (UK) at the existing Gurit facility, which will be expanded.

In co-operation with the customer’s design department, Gurit has also been awarded a supporting contract for aspects of composite design and development. This proves the customer’s trust in Gurit which was mutually earned through good co-operation in the past years.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural core materials, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Tooling, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, Ecuador, India and China.

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