

Gurit wins first big PET core supply contract for China

Zurich/Switzerland and Tianjin/China, November 15, 2010. Gurit, a world-wide leading developer and producer of advanced composite materials and technologies has won an important contract for PET core materials in China. The contract is worth a medium single-digit CHF million amount. Starting in 2011, the core material will be produced locally in China where Gurit is currently installing a PET extruder.

Thanks to the successful supply of PET core materials manufactured in Europe to a European Wind Energy customer this year, Gurit has now won an important contract to supply PET structural core materials for Wind Energy applications in China. Starting in 2011, the two-year contract is worth a medium single-digit CHF million amount.

Gurit is currently installing a PET extruder in Tianjin, PR China, in order to manufacture a standard range as well as kitted PET structural core material for the Chinese Wind Energy market locally in China. "The installation of the new equipment, scheduled to be finished before the end of the year, will allow Gurit to produce the same quality and grades of PET core materials in and for China as we are currently producing in Europe," says Rudolf Gerber, General Manager of Wind Energy at Gurit.

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PET is widely regarded as a future key core material for Wind Energy applications. Produced in a continuous extrusion process, PET is not only very cost effective but also offers convincing physical properties for Wind Energy applications. This thermoplastic material is recyclable and can be reused in the process.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepreps, structural core materials, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Tooling, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India, Singapore and China.

