

Gurit to double production capacity for PVCCell™ G-Foam core materials in Qingdao/PR China

- Successful launch of full PVCCell™ G-Foam core materials range
- Doubling production capacity to meet strong customer demand

Zurich/Switzerland and Qingdao/China, October 7, 2010. Gurit, a worldwide leading developer and producer of advanced composite materials and technologies, will double the manufacturing capacity for PVCCell™ G-Foam core materials in China.

Gurit has decided to double the production capacity for its newly launched, PVC based core material range at China Techno Foam, Qingdao/PR China. This expansion will result in an investment of some CHF 5 million and is targeted to become operational by summer 2011. The PVCCell™ G-Foam family, especially developed for the manufacture of wind turbine rotor blades for the Chinese market, has met with very positive customer response since the market launch of the full product portfolio in August.

“After successfully ramping up production, we are very pleased to announce that the manufacturing capacity at China Techno Foam will soon be doubled to meet the increasing demand of the local Chinese wind turbine blade manufacturers,” says Rudolf Gerber, General Manager Wind Energy of Gurit.

By complementing its range of CoreCell™ structural foam products with a range of PVC foams manufactured in China and for China as well as the ability to supply Balsa, Gurit has considerably expanded its position in the materials market for rotor blades that are built using infusion technology. Gurit offers fully tailored and ready-to-use pure foam or combined foam and Balsa core material kits.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural core materials, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Tooling, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India, Singapore and China.

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