

Gurit wins first Tooling contract in Europe

Zurich/Switzerland and Taicang/PR China, September 29, 2010. Gurit, a worldwide leading developer and producer of advanced composite materials, technologies and tooling equipment has won a first contract for a wind turbine blade mould to be delivered to a customer in Europe from the Gurit Tooling plant in China. This European order is another important achievement in the context of Gurit's global Tooling strategy, following shipments of several blade moulds to European-controlled customers in China as well as the delivery of moulds to two customers in India in the current year 2010.

Red Maple, the Tooling Business of Gurit, has signed a first contract for a wind turbine blade mould to be delivered to a customer in Europe. The mould is developed and manufactured at the new production site of Red Maple in Taicang/PR China. This new production facility is especially designed for the manufacture of next-generation blade moulds for wind turbines of up to 7 MW.

Red Maple is the independent, fully-integrated and highly specialized leader in mould manufacturing offering attractively priced, solid quality tooling equipment at very short lead-times.

"The rising interest from international customers in our Tooling offering is very encouraging," commented Rudolf Hadorn, CEO of Gurit.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural core materials, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Tooling, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India, Singapore and China.

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