

Gurit inaugurates new Tooling production site of Red Maple

- Tooling Business shop-floor capacity more than doubles
- Facility for larger next-generation global wind turbine blade moulds

Zurich/Switzerland, Taicang/PR China, August 29, 2010. Gurit has officially inaugurated the new production campus of Red Maple in Taicang/PR China. The new campus more than doubles the shop floor space of Red Maple, the Tooling Business of Gurit, and allows for the development and manufacture of larger, next-generation blade moulds for wind turbines of up to 7 MW.

The new production campus in Taicang covers an area of over 85,000m² on which Gurit inaugurated two production halls with a surface area of 6,000m² each. The two new halls will more than double Gurit's existing Tooling shop floor of 11,500m² to a capacity of over 24,000m². The new buildings are designed for the development and the manufacture of blade moulds for wind turbines of up to 7 MW. Each building comprises three production bays, each of them equipped with four 20-ton-overhead cranes to move the moulds for wind turbines of 1.5-7 MW. For the production of master plugs, an additional CNC machine covering a working area of 65m x 7.2m x 5.8m and equipped with dual machining heads will be installed in a dedicated building in the autumn. Also a new administration building will be completed by the same time to provide additional space to the growing organization. The total investment cost is about CHF 15 million.

With the new campus, the Tooling Business of Gurit can both address the growing international demand and the growing trend to longer moulds. The new facility has an easy road access to the nearby deep-water ports which greatly facilitates international shipments.

For further information: Bernhard Schweizer, Group Communications/Investor Relations, Tel. +41 44 316 1555; Mobile: +41 79 373 2178 bernhard.schweizer@gurit.com;

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialized on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fiber reinforced prepregs, structural core materials, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India, Singapore and China.

Gurit Holding AG
CH-9630 Wattwil
Switzerland

T +41 (0)71 987 1010
F +41 (0)71 987 1005

www.gurit.com

