

Wattwil, April 26, 2001. On April 26, 2001, GURIT-HEBERLEIN AG issued 491'850 put options (GUROP) on Gurit-Heberlein AG bearer shares in the context of the announced share buy-back program.

Five put options entitle to the sale of one Gurit-Heberlein AG bearer share at the strike price of CHF 2,250.-.

The options are traded from April 26, 2001 until May 11, 2001. SIS SEGAINTER-SETTLE AG has allocated the options to the holders of Gurit-Heberlein AG bearer shares on April 26, 2001. One option is allocated to each bearer share. From April 26, 2001 Gurit-Heberlein AG bearer shares are traded without the put option ("ex"). The coupon number 18 will serve as the securitisation of the put option for shareholders who are physically holding their shares. They can sell their option through Bank am Bellevue.

The listing of the options on the Swiss Exchange SWX has been approved.

#### TERMS OF THE OPTION

TICKER (Telekurs) GUROP

SECURITY NUMBER 1.212.411

ISIN NUMBER CH0012124118

TRADING PERIOD April 26, 2001 until May 11, 2001, 07:00 p.m. (European style)

UNDERLYING GURIT-HEBERLEIN AG bearer shares (security number 801.223)

RATIO 5 put options entitle to the sale of one bearer share of GURIT-HEBERLEIN AG, 8630 Wattwil

STRIKE CHF 2,250.- (CHF 1,497.50 net after deduction of 35% withholding tax on the difference between the strike price and the nominal value of the share)

SECURITISATION Global certificate for the trading time

DILUTION PROTECTION Provided for

Bank am Bellevue, Zürich, is Lead Manager, Bank Vontobel AG, Zurich, Co-Lead Manager of this transaction.

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For further information on the terms of the share buy-back program, please contact:  
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