

Gurit announces market launch of its comprehensive range of PVCCell™ G-Foam core materials

- Development of new foam core range completed in rapid time
- Important material category for the Chinese wind energy market
- Production at China Techno Foam successfully ramped up

Zurich/Switzerland and Qingdao/China, August 16, 2010. Gurit, a worldwide leading developer and producer of advanced composite materials and technologies has completed the development of its new range of PVC structural foams. The full PVCCell™ G-Foam family, now launched to the market, forms an important building block to expand the presence of Gurit in the core materials market.

The PVCCell™ G-Foam family is a foam material category developed and produced at the Gurit subsidiary in Qingdao/PR China. It is used in the manufacture of wind turbine rotor blades for the local Chinese market where PVC foams are widely used. With the launch of PVCCell™ G-Foam, Gurit expands its position in the materials market for rotor blades that are built using infusion technology.

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Starting from the PVC production know-how of China Techno Foam which was acquired in 2009, the new material range was rapidly developed in a joint Gurit and China Techno Foam R&D process: The development of the first material grade (G60 – i.e. 60 kg/m³) had been finished by the end of 2009, and the material was successfully introduced to the market in spring. PVCCell™ G60 is tested and fully qualified by Germanischer Lloyd. The development of the additional grades (G45, G80, G100, G130 and G200) has now been completed and the full product family is now available. The respective product data sheet can be downloaded at <http://www.gurit.com> in the data sheets and brochures section. The procedure to gain full product accreditation with Germanischer Lloyd as well as Det Norske Veritas for all grades is well under way.

China Techno Foam, fully ISO 9001:2008 certified since April 2010, has successfully ramped up production of the PVCCell™ G-Foam family and has the possibility to double the initial capacity over the next 12 months, depending on the development of the demand.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural core materials, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India, Singapore and China.