

Board of Directors proposes Peter Leupp as new member of the Board of Directors

Wattwil, March 16, 2010. The Board of Directors of Gurit Holding AG decided at its meeting on Friday March 12, 2010 to propose to the upcoming Annual General Meeting of Shareholders scheduled for April 23, 2010 the election of Peter Leupp as new member of the Board of Directors.

Mr. Peter Leupp, a Swiss citizen born in 1951, holds a degree in electrical engineering of the Swiss Federal Institute of Technology, Zürich and served ABB in various functions since he joined that Group in 1977. Since 2007 he is Head of the Power Systems division of ABB Ltd., Switzerland, and is in this function Member of Group Executive Committee of ABB Ltd. Having served as Region Manager North Asia from 2005 until 2006, and Country Manager in China (Chairman and President of ABB Ltd., China) from 2001 till 2006, Mr. Leupp will complement the Gurit Board of Directors based on his successful international experience, especially in China, and his broad knowledge of the energy business.

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The formal invitation to the Annual General Meeting including all items on the agenda will be published on March 29, 2010 in the Swiss Official Gazette of Commerce and by posting the respective invitation also on the Gurit website www.gurit.com. The Annual General Meeting will take place on April 23, 2010 at 04.00 p.m. at the Seedamm Plaza Hotel, Pfäffikon SZ.

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Sign-up for email alerts is available at http://investors.gurit.com/investor-relations/news_en.html

On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foam, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation and Marine. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, India, Singapore and China.

