

Gurit transfers the transparent foils business to its joint-venture Company GuMa

Wattwil, October 2, 2007. Gurit has decided to transfer its business of ultra-transparent thermoplastic film and coating activity to its joint-venture company GuMa, before the end of this year. The main products of this business entity generating sales of around CHF 2 million per year are highly transparent, distortion-free thermoplastic sheets used for flexible rear windows of convertible cars and similar applications as well as scratch-resistant and anti-fog coated transparent sheet material for eye and face protection products.

The organizational transfer of this production unit located today at Gurit (Ittigen), Switzerland, will strengthen both the operational efficiency and market position of GuMa. Gurit operates this joint-venture together with the Italian partner Mazzucchelli, where the production capacities are located. The transfer also reflects Gurit's strategy to focus its remaining thermoplastic business on winter sports materials.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foams, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in *Wind Energy*, *Transportation* (Aerospace, Automotive, Rail) and *Marine/Sports/Civil Engineering*. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Denmark, Australia, New Zealand, the USA, India and China.

