

Markus Knuesli to become new Chief Financial Officer at Gurit

Gurit (SWX Swiss Exchange: GUR), a leading developer and producer of high-end composite materials and technology solutions announced today that Markus Knuesli will take over the position of Gurit's Chief Financial Officer effective as of October 1, 2007. Markus Knuesli succeeds Nikolaus Belz in this function.

Wattwil, April 20, 2007. Gurit, a leading manufacturer of high-end composite materials for applications in the *Wind Energy, Transportation* as well as *Marine, Sport and Civil Engineering* markets, announced today that Markus Knuesli, a Swiss and French citizen born in 1962, will become the next Chief Financial Officer of Gurit Holding AG. Markus Knuesli, Chief Financial Officer of the IT services company Unicable SA, Prilly, since 2004, is to serve as Gurit's new CFO effective as of October 1, 2007. From 1997 to 2003, Knuesli worked for Nextrom AG, Morges, first as Group Controller, then from 1999 onwards as Chief Financial Officer. From 1993 to 1997, Markus Knuesli held various financial positions with Tetra Laval International, Pully. After his studies in economics (1988 HEC Lausanne), Markus Knuesli first worked as an assistant in tax law at the University of Lausanne before working as an auditor at Coopers&Lybrand, Geneva.

Gurit Holding AG
CH-9630 Wattwil
Switzerland

T +41 (0)71 987 1010
F +41 (0)71 987 1005

www.gurit.com

Smooth transition in Group finances

Markus Knuesli succeeds Nikolaus Belz who has served as Chief Financial Officer of Gurit since the plans for the separation of the former Gurit-Heberlein Group into two independent companies were announced in summer 2005. Nikolaus Belz who had previously served as CFO of Gurit's continental European composite activities, successfully restructured the financial reporting at Gurit, while Peter Lieberherr, the former Chief Financial Officer of Gurit-Heberlein, mainly focused on the separation of the two companies and on special consolidation issues. Nikolaus Belz and Peter Lieberherr will support Markus Knuesli in the months to come to ensure a smooth transition in Group finances.

E-mail alerts: sign-up for email alerts on Gurit is available at http://www.gurit.com/investor-relations/news_en.html

For further information: Bernhard Schweizer, Group Communications, Tel. +41-71-987-1010; bernhard.schweizer@gurit.com

On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foams, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in *Wind Energy, Transportation* (Aerospace, Automotive, Rail) and *Marine/Sports/Civil Engineering*. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Denmark, Australia, New Zealand, the USA, India and China.

