

27% sales increase to CHF 381 million in 2006

- Expanded production volumes at tightly controlled operational costs
- Targeted EBIT-level achieved
- Media/Analyst conference to discuss YE results on March 26, 2007

Gurit (SWX Swiss Exchange: GUR), a leading supplier of advanced composite materials, increased sales in 2006 by 26.6% to CHF 381.3 million and achieved an EBIT of CHF 27.5 million. During the second half of 2006, the various projects to realign production, moving important equipment closer to customers and into fast growing market areas as well as markedly increased raw material prices limited a more dynamic margin expansion. Gurit will discuss its 2006 financial results in full detail at a Media/Analyst conference on March 26, 2007.

Wattwil, March 2, 2007. Gurit, a worldwide leading producer of high-performance advanced composite materials, reports sales for the financial year 2006 of CHF 381.3 million. With this 26.6% increase over last year's comparable sales figure of CHF 301.2 million, Gurit exceeded its own sales target of CHF 365 million and the expected EBIT of CHF 27 million.

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The positive sales growth is largely supported by material and technology supplies to the *Wind Energy* industry. During the second half of 2006, certain production expansions and realignments as well as equipment transfers and site consolidations took place or were initiated: The production of extruded winter sports materials is now consolidated in Switzerland. Using existing equipment transferred from Europe, the production of prepreg materials has started in Canada while the structural foam capacities are largely expanded there at the same time. The construction of a new subsidiary in China is proceeding as planned; in addition to the installation of newly ordered equipment, Gurit also envisages to transfer certain prepreg manufacturing machinery from the UK to China to better serve customers locally in Asia. These expansion projects together with additional operational initiatives at practically all Gurit production sites world-wide will strengthen the market position of Gurit in the future. Together with considerably higher raw material prices they have, however, constrained a more dynamic margin increase in the second half of the year.

Media and Analyst conference on March 26, 2007

Gurit will publish its full year-end results on March 26, 2007, at a joint media and analyst conference in Zürich. Presentations will be in English. Please confirm your participation by returning the attached registration form. The conference will take place at **Convention Point SWX, Swiss Exchange, Selnau Strasse 30, CH-8021 Zürich**. The presentations will also be accessible as a webcast on www.gurit.com

The joint Media and Analyst Conference as well as the Webcast on www.gurit.com begin at 0900 a.m.

A press release will internationally be distributed that same day at about 7 a.m. CET.

E-mail alerts: sign-up for email alerts on Gurit is available at www.gurit.ch/publications/news_en.html

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced preregs, structural foam, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation (Aerospace, Automotive, Rail) and Marine/Sports/Civil Engineering. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Denmark, Australia, New Zealand, the USA, India and China.



Media/Analyst conference of Gurit

**Monday, March 26, 2007,
SWX Swiss Exchange
Convention Point, Room "Exchange"
Selnau Strasse 30, CH-8021 Zürich**

The joint English-speaking **media and analyst conference** will start at 0900 a.m. (coffee and documentation will be available from 0830 a.m.)

A press release is internationally distributed that same day at about 7 a.m.

....., I will be attending

....., I am unable to attend but request the documentation kit

Name

First name

Media/Bank/Company

Address

ZIP/City

E-mail

FAX

Phone

Please return the completed form by March 19, 2007, to Gurit Holding AG,
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