

Change at the head of Gurit's Wind Energy Team

Gurit (SWX Swiss Exchange: GUR), a leading supplier of advanced composite materials and technology solutions, announced today a change at the head of its *Wind Energy* Unit. Being the biggest market area, *Wind Energy* will be managed by an extended Management team reporting directly to Gurit CEO Jouni Heinonen. Adrian Williams, the outgoing Head of the Business Unit, has been with the company for 16 years and led the development of the Wind Energy Business for over 10 years. He will now pursue other professional opportunities.

Wattwil, January 31, 2007. Gurit, a leading supplier of advanced composite materials for *Wind Energy, Transportation* as well as *Marine, Sport and Civil Engineering* applications announced today that Adrian Williams has left the company. Adrian Williams worked for Gurit for 16 years and made valuable contributions to the development and growth of the Group's wind energy business.

Gurit Holding AG
CH-9630 Wattwil
Switzerland

T +41 (0)71 987 1010
F +41 (0)71 987 1005

www.gurit.com

Gurit achieves around half of its sales with materials and technology solutions provided to wind energy customers worldwide. The wind energy market is dynamically growing and Gurit is constantly expanding its global footprint in this business with production units in the UK, Spain, Canada and soon in China. At the same time, the successful introduction of structural foam products for wind energy applications has expanded Gurit's product and technology range in this area considerably. To reflect the rapid globalisation and to strengthen customer relations in this strategically important business, Gurit is broadening the management structure in its *Wind Energy* activities by nominating a new steering team consisting of **Jeroen De Gruijter** - Wind Energy Global Sales Manager and Business Unit Manager for southern European Accounts and China; **Paul Hayden** – Wind Energy Business Manager for Northern European Accounts and India; and **David Cripps** – Wind Energy Business Manager for American Accounts. Paul Hayden and David Cripps have been with Gurit for many years; Jeroen De Gruijter joined Gurit in 2006. This team will report directly to Gurit CEO Jouni Heinonen who is committed to taking an active part in managing the wind energy activities.

Having been with the company for 16 years and seeing a new team ready to bring the wind energy activities of Gurit forward, Adrian Williams seizes the opportunity to pursue other professional opportunities outside the Group. Gurit would like to thank Adrian for his many and valuable contributions and wishes him all the best in his further career.

Biographies:

Biopic: Jeroun de Gruijter attended Delft University, graduating with an MSc in Mechanical Engineering with Industrial Marketing. After graduating he worked for Unilever before joining United Technologies in 1992, one of the world's largest air-conditioning



manufacturers. After working on specific operational and corporate assignments, Jeroun moved to an export role, then into sales and marketing. In 1997 he was appointed as United Technologies International Sales and Marketing Director. In 2002 Jeroun joined the Spanish firm Hitecsa as their Sales and Marketing Director and achieved substantial sales growth for the Company before leaving to take up a position with Gurit in November 2006 as Global Wind Energy Sales Manager based in Albacete.

Biopic: David Cripps studied at the University of Southampton obtaining a BSc(Hons) degree in Aeronautics and Astronautics and joined SP Systems in 1987 as a Research Engineer. Initially David worked in technical areas such as mechanical testing, materials development and technical services before moving into the commercial field focussing on development, marketing and sales. In subsequent years David worked both in the UK and US before being appointed Head of Marketing in the UK in 1999. From 2002 David supported the acquisition of ATC in Canada and relocated to Magog to set up their manufacturing operations before moving to lead the Technology Group. Since the organisational restructure in January 2006 David has held the position of GE Strategic Account Manager and continues to be based in Magog.

Biopic: Paul Hayden graduated in 1997 from Oxford University with a First Class BA (Hons)/MEng degree in Metallurgy and the Science of Materials. After graduating Paul joined British Steel where he gained experience in all stages of the manufacturing process as a Technical Officer and Process Development Engineer. Paul joined SP Systems in 1999 as a Process Engineer and has subsequently held a number of positions in Engineering and the Operations. Paul was a key player in the establishment of the Spain plant, working on planning and commissioning the site. In 2003 Paul took on the role of Head of Operations (Europe). Paul has gained experience of working within all areas of the supply chain from purchasing, manufacturing and logistics both in the UK and Spain. Since the organisational restructure in January 2006 he has held the position of UK Plant Manager.

Sign-up for E-mail alerts is available at <http://www.gurit.com/investor-relations/news.html>

For further information:

Bernhard Schweizer, Group Communications, Tel. +41-71-987-1010;
bernhard.schweizer@gurit.com

On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foam, gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation (Aerospace, Automotive, Rail) and Marine/Sports/Civil Engineering. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain and Denmark as well as Australia, New Zealand, the USA as well as India and China.

