

## Gurit locates competence centre for Winter Sports materials in Switzerland

- Ongoing transfer from Innsbruck to Switzerland and Canada
- French Perrignier plant to be integrated in Ittigen/Berne

**Gurit (SWX Swiss Exchange: GUR) is a leading supplier of materials for the worldwide winter sports industry. In the context of the group realignment of production capacities and product ranges, Gurit is locating the competence centre for winter sports materials at its Ittigen plant near Berne/Switzerland.**

*Wattwil, September 29, 2006.* Gurit is a worldwide leading supplier of composite materials for winter sports applications, specialising in materials for running bases, binding reinforcements, structural components, top surfaces and sidewalls for skis and snowboards. In the context of the group realignment of production capacities, Gurit is locating its competence centre for extruded winter sports materials to the Ittigen facility near Berne/Switzerland.

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As previously announced, the Austrian Innsbruck plant will be phased out by the end of this year. Equipment continuing to produce winter sports materials is being transferred to Switzerland, while other equipment is relocated to the North American plant in Magog to serve the Wind Energy and Marine markets. A smaller production unit specialising in extruded products, located in Perrignier, France, and currently employing eleven people will also be integrated into the Ittigen facility and cease operations by the end of 2006. The transfer of the equipment will be completed by the end of January 2007. The respective restructuring costs were provided for in the 2005 accounts and have no further financial impact on Gurit. Together with the main production centre, customer relations for Winter Sports activities will also be located in Switzerland, while the manufacture of sintered winter sports materials remains at the Gurit facility in Vreden/Germany. These measures strengthen the position of Gurit in a highly competitive market.

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, are specialised on the development and manufacture of high-end composite materials featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural foam, gel coats, adhesives, resins and consumables

as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Transportation (Aerospace, Automotive, Rail) and Marine/Sports/Civil Engineering. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Austria, France as well as Australia, New Zealand and the USA. Currently Gurit is planning to build a production site in China. For the full year 2006, Gurit expects to generate sales of some CHF 365 million.

