

New Gurit Business Unit *Engineered Structures* formed to address additional composite market opportunities

Zürich, September 20, 2011. In order to more rigorously address new market opportunities for composite applications, Gurit is bundling its world-leading composite structural engineering skills with business development and rapid prototyping resources in a new dedicated business unit called *Engineered Structures*.

Engineered Structures will continue to support the engineering needs of Gurit's traditional strongholds in *Wind Energy* and *Marine* but will also be able to address the full value chain in new markets with a comprehensive service offering encompassing conceptual design, structural engineering, material selection, rapid prototyping services and component manufacturing.

Graham Harvey, currently General Manager of Gurit's *Marine* Business, will manage this new venture as of October 1, 2011 and report directly to the CEO.

The search for a new General Manager for Gurit's *Marine* business has been launched. Graham Harvey will continue to run the *Marine* business until a successor has been found.

"This is the start of a next growth initiative for Gurit: It follows the rapid build-up of its business presence in Asia and the strategic broadening of its material and services offering for the Wind Energy market with Tooling and the development of a complete core material product range", says Rudolf Hadorn, CEO of Gurit.

For further information

Rudolf Hadorn, CEO Gurit Holding,
Tel + 41 44 316 1560; Mobile: +41 79 601 6128; rudolf.hadorn@gurit.com

For general information on Gurit:

Bernhard Schweizer, Group Communications/Investor Relations,
Tel. +41 44 316 1555; Mobile: +41 79 373 2178; bernhard.schweizer@gurit.com

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Tooling, Transportation, Marine, and Engineered Structures. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, Ecuador, India and China.

Gurit Holding AG
CH-9630 Wattwil
Switzerland

T +41 (0)71 987 1010
F +41 (0)71 987 1005

www.gurit.com

